

Entirely web-based
Self-paced and flexible learning
Specialist content by global ESG experts

PRI ACADEMY CURRICULUM

RI FUNDAMENTALS

RI ESSENTIALS

ENHANCED FINANCIAL ANALYSIS

Understand how ESG issues are impacting business and investment decision-making using financial modelling, case studies, interactive spreadsheets and implementation guides.

www.priacademy.org

The PRI Academy was developed to provide industry leading training for financial services, corporate and other professionals needing to understand how environmental, social and governance issues are impacting company performance, shareholder value and investment decision making.

The Academy's global curriculum creates a body of knowledge and common language designed to upskill teams and professionals across investment and capital markets. PRI Academy courses feature content from leading international experts, real life and hypothetical case studies, financial modelling, and have been designed to help maximise the practical application of key ESG concepts in the shortest possible time frame.

COURSES

Currently the PRI Academy offers three courses:

- **RI Fundamentals** – a short 2 hour introduction to the basic principles that underly and define responsible investment
- **RI Essentials** – a comprehensive examination of responsible investment from theory to practice
- **Enhanced Financial Analysis** – the Academy's advanced course, which takes an indepth look in to the use of sustainability data in fundamental investment analysis.

The training is completely web-based, which means you can start and finish when and where you please, as long as you have access to the internet. No travel, no pressure, fewer greenhouse gases.

PRI Academy courses have a one year (RI Essentials and Enhanced Financial Analysis) or six month (RI Fundamentals) licence. Structured learning programmes, progress monitoring and assessments are all managed in-house by the Academy support team via the Academy's online learning platform.

Please note that Academy courses do not have prerequisite requirements. However, candidates considering the Enhanced Financial Analysis course are expected to have previous experience and knowledge in financial analysis and RI to gain the most benefit from the training.

TESTIMONIALS

“As a leading global provider of sustainability research and analysis to investors and financial institutions around the world, Sustainalytics sought training in RI that would best support our ability to produce the most accurate and effective research. The PRI Academy has proven itself to be just that: a highly effective medium for broadening the discussion beyond analysts’ day to day work, deepening our understanding of our clients, and enhancing the quality of our research.”

Rachel Birenbaum
Senior Manager, Human Resources and Operations, North America, Sustainalytics

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RI FUNDAMENTALS

Responsible Investment Fundamentals is a short, two hour training course designed for professionals across the business spectrum that want an insight in to responsible investment. The course delivers the business case for RI and introduces new ideas to traditional investment approaches.

The course explores the key principles of responsible investment, uses real life case studies to illustrate the materiality of ESG issues in business, introduces strategies for identifying and managing new approaches to ESG, and identifies sustainability data in financial modelling.

The RI Fundamentals course includes:

INTRODUCTION TO RI

- Defining RI
- Recognising ESG issues, trends and themes
- Identifying the relationship between ESG analysis and investment decision making

ENVIRONMENTAL FACTORS IN RI

- Defining environmental issues
- Understanding investment taxonomy
- Integrate environmental issues in financial modelling

GOVERNANCE FACTORS IN RI

- Understand the key material impacts of corporate governance
- Recognise corporate governance factors in financial modelling

ESG IN FINANCIAL ANALYSIS

- Identifying traditional analysis versus ESG analysis
- Understanding the materiality of ESG issues

SOCIAL FACTORS IN RI

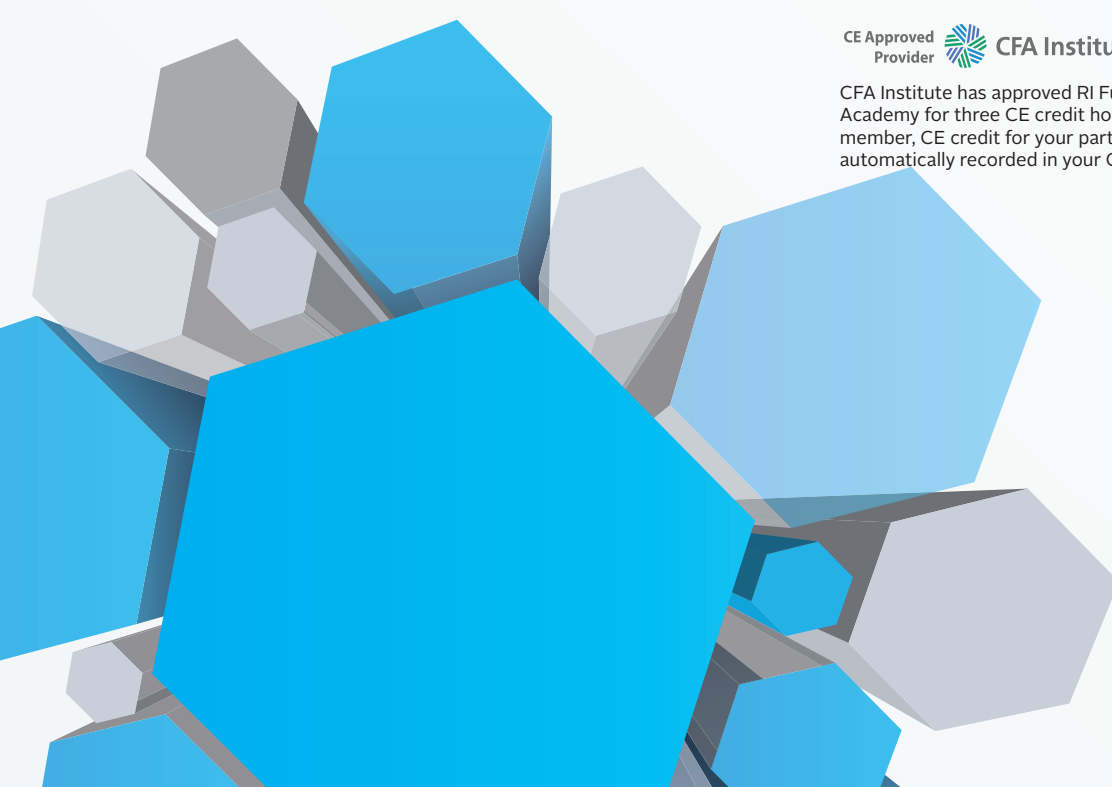
- Recognise social factors in financial analysis
- Understand the risk of ignoring social issues in investment decisions

RI AND ENGAGEMENT

- Defining engagement in practice
- Recognising the different types of engagement
- Identifying the outcomes of engagement

CE Approved
Provider  CFA Institute

CFA Institute has approved RI Fundamentals offered by the PRI Academy for three CE credit hours. If you are a CFA Institute member, CE credit for your participation in this programme will be automatically recorded in your CE Diary.



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RI ESSENTIALS

The Responsible Investment Essentials course is recognised as the international “Gold standard for ESG training”. It was developed as the PRI Academy’s foundational course, focusing on the identification and implementation of environmental, social and governance factors in to investment decision making. The course, which takes 12 - 14 hours to complete, explores the key principles of responsible investment, uses real life case studies to illustrate the materiality of ESG issues in business, introduces strategies for identifying and managing new approaches to ESG risk, and identifies methods for integrating sustainability data into financial modelling.

The RI Essentials includes:

INTRODUCTION TO RI

- Define responsible investment
- Describe E, S and G issues
- Recognise how ESG issues are related to sustainability trends and themes
- Demonstrate how ESG issues create both risks and opportunities for investors
- Identify a process for incorporating analysis of ESG issues into investment decisions

RI AND THE ENVIRONMENT

- Define key environmental issues
- Understand the relationship between business activities and ecosystem services
- Identify key environmental ‘megatrends’
- Identify approaches to environmental analysis at a country, sector and company level
- Understand how to incorporate environmental issues into financial models and ratio work

RI AND CORPORATE GOVERNANCE

- Describe corporate governance
- Understand why corporate governance is important to investors
- Understand the role of people, tools and processes that constitute corporate governance
- Recognise best practice in corporate governance
- Understand how to incorporate corporate governance issues into financial models and ratio work

RI AND ENGAGEMENT

- Design an engagement plan
- Explain how to combine engagement with other RI strategies
- Understand how to track and measure engagement activity
- Set out the typical steps taken for engaging with a company
- Understand the use of benchmarking to evaluate engagement

RI AND FINANCIAL ANALYSIS

- Understand how ESG information complements traditional financial analysis
- Identify different types of ESG information relevant to financial analysis
- Understand elements of ESG analysis
- Recognise the role of ‘materiality’ when analysing ESG factors
- Apply techniques for qualification and quantification of ESG factors
- Integrate ESG data into basic financial models

RI AND SOCIETY

- Identify key societal issues
- Outline the relationship between social issues, companies and investors
- Assess the investment implications of societal issues
- Understand how to apply techniques to incorporate social issues into financial models and ratio work

IMPLEMENTING A RI PROGRAMME

- Develop a plan for implementing a responsible investment programme that meets the requirements of the PRI within your organisation
- Identify the key people, processes and tools related to responsible investment
- Identify the key areas and elements that could be considered when implementing responsible investment
- Identify the information you need for internal and external reporting on your responsible investment activities



CFA Institute has approved RI Essentials, offered by the PRI Academy for ten CE credit hours. If you are a CFA Institute member, CE credit for your participation in this programme will be automatically recorded in your CE Diary.

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ENHANCED FINANCIAL ANALYSIS

Enhanced Financial Analysis is the first advanced course to be released by the PRI Academy. The course explores and examines the use of sustainability data in fundamental investment analysis and stock valuation. In order to do so, the course, taking 6 - 8 hours to complete, works through a series of topics that help to identify the critical environmental, social and governance (ESG) issues relevant to sustainability performance, key value drivers, and overall financial outcomes.

The course aims to provide candidates with a detailed understanding of the place of sustainability in finance, and the role of ESG factors in financial decision making. Targeted at investment professionals, the course aims to build the skills necessary to identify new value drivers in financial analysis, and apply practical tools to modeling and stock valuation.

INTRODUCTION

- Understand ESG information uses
- Identify the role of intangible value drivers in investment decision making

STEP 1: IDENTIFY

- Identify ESG factors in traditional sector analysis
- Outline key environmental, social and business indicators that can impact financial value
- Identify global trends and regulations and their impact on financial analysis
- Map ESG factors in to hypothetical case studies
- Measure the extent to which ESG issues will impact key financial metrics

STEP 3: MODEL AND INTEGRATE

- Understand the guiding principles of ESG integration
- Examine a DCF model with an ESG overlay
- Identify the entry points for ESG analysis in an EP model
- Rank and score company performance
- Recognise varying options of ESG analysis and integration

USING ESG INFORMATION

- Identify the many uses for sustainability data
- The role of ESG data in direct financial modelling

THE CASE STUDY

- Define integrated analysis
- Identify the relationship between ESG data and materiality
- Understand the basic concepts needed to identify factors most material financial value

STEP 2: ASSESS AND ANALYSE

- Assess the degree to which ESG factors affect industry and company performance
- Identify the guiding principles for assessing ESG issues
- Assess ESG issues using risk mapping methodologies
- Evaluate revenue, profit margins and operations using ESG data
- Assess and rank companies according to key ESG factors

SOURCING ESG INFORMATION

- Identify the range of ESG data available
- Understand how to use multiple forms of ESG data
- Recognise the challenges faced in collecting ESG data
- Identify global initiatives, regulations and tools that support ESG integration
- Understand the role of reporting

KEY PRINCIPLES

- Recognise and apply the key principles of ESG analysis



HOW TO ENROL

- To enrol please visit our website at www.priacademy.org
- For group enrollments please email us at priacademy@unpri.org

Email: priacademy@unpri.org

Web: www.priacademy.org



PRI Association

5th Floor, 25 Camperdown Street,
London E1 8DZ United Kingdom
Company Number: 8763071

Phone: +44(0) 20 3714 3168

Web: www.unpri.org